

## REALTORS® of the Palm Beaches and Greater Fort Lauderdale - IMAPP Comparable Properties Report - 1640 NE 59TH PL, FORT LAUDERDALE, FL 33334-5949

### **Report Prepared By Eden Sade**

# **SUBJECT PROPERTY**

PID # 4942-11-06-0760

Address:

1640 NE 59TH PL

FORT LAUDERDALE, FL 33334-5949 Last Sale Price: \$320,000 Last Sale Date: 11/26/2018 Market Value: \$316.790 Assessed Value: \$154,810 **Total Land Area:** 7,500 sf Waterfront: No **Total Area:** 2,520 sf

Living Area: 1,568 sf **Bedrooms:** Bathrooms: Year Built: 1961

Stories: 0.0 Pool: Υ Garage:

3

2.0

### **PROJECTED SALE PRICE**

Estimated Range Based On Value Ratio \$365,900 **\_ \$420,000 \_** \$474,100

Estimated Range Based On Price per SF **\$481,000 \_ \$484,900 \_ \$488,900** 

SW 7th Dr  Out of the control of the	SW 14th Ct	SE 13th St
E Cypress Creek Rd  RESERVE CHEEK RD  NE STH NE 60th St  NE 59th Ct  NE 59th St	NE 14th LD NE 17th As NE 55th Ct NE 55th Ct NE 55th St	NE 58th PI  NE 58th Ct  NE 58th Ct
Northeast High School  Property Key, 2018	NE 53rd Ct	NE 52nd Ct

STATISTICS ABOUT COMPARABLE PROPERTIES						
	Sale Price	<b>Living Area</b>	Market Value	<u>\$/SF</u>	MV Ratio	
High:	\$565,000	1,812 sf	\$489,110	\$311.81	1.497	
Low:	\$500,000	1,630 sf	\$334,100	\$306.75	1.155	
Median:	\$532,500	1,721 sf	\$411,605	\$309.28	1.326	
Average:	\$532,500	1,721 sf	\$411,605	\$309.28	1.326	

### **EXPLANATION OF CALCULATIONS**

The Projected Sales Price section applies these statistics to determine the most likely sales price based on existing market conditions. Calculations are done using two methods, Value Ratio and Price Per Square Foot. The Price Per Square Foot is the last sale price divided by total building square footage. The Value Ratio is the last sales price divided by the market value. A Value Ratio below 0.950 signifies that the property sold for less than the Market Value. It might be a quit claim that does not reflect the true property value. A very high Value Ratio may indicate a property that has been split, or improved since the County Assessor's office assigned the market value.

### **COMPARISON CRITERIA**

- Lot SF +/- 50%

- Bldg SF +/- 20%
- In Same Subdivision
- Sold in Last 6 Months

- Ignore Year Built
- Ignore Bathrooms
- Ignore Bedrooms
- Not Waterfront

- Ignore Stories
- Ignore Garage
- Ignore Pool

- Use All Sales

Note: only properties with similar property use classifications will be considered as potential matches.

COMPARABLE PROPERTIES									
1. 5231 NE 17TH TER	Parcel ID #	Lot Size: 11,172 sf Waterfront	No						
FORT LAUDERDALE, FL 33334-5868	4942-11-07-1250	Total Area: 2,863 sf Garage:	Yes						
<b>Last Sale:</b> \$565,000 on 09/20/2018 (\$311.81/SF)	Bedrooms: 4 Baths: 2.0	Living Area: 1,812 sf Pool:	Yes						
MVR: 1.155 Market Value: \$489,110	<b>Distance:</b> 0.67 miles	Year Built: 1970 Stories:	1.0						
2. 5779 NE 17TH TER	Parcel ID #	Lot Size: 8,127 sf Waterfront	No						
FORT LAUDERDALE, FL 33334-5984	4942-11-06-1920	Total Area: 2,268 sf Garage:	Yes						
<b>Last Sale:</b> \$500,000 on 08/16/2018 (\$306.75/SF)	Bedrooms: 3 Baths: 2.0	Living Area: 1,630 sf Pool:	Yes						
MVR: 1.497 Market Value: \$334,100	<b>Distance:</b> 0.13 miles	Year Built: 1961 Stories:	1.0						

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